

R U L E S

of

THE TOWNSVILLE CHINESE CLUB INC.

1. NAME

The name of the incorporated association shall be "The Townsville Chinese Club Inc." (in these Rules called "the Club").

2. OBJECTS

The objects for which the Club is established are -

- (a) To advance the general welfare of the Chinese community in Townsville.
- (b) To promote goodwill and understanding between people of Chinese descent and other nationalities.
- (c) To enable the members of the Club to share with each other their respective national or ancestral customs, cultures, philosophies and beliefs.
- (d) To enable the members of the Club to enjoy social intercourse among themselves.

3. POWERS

The powers of the Club are:

- (i) To take over the funds and other assets and the liabilities of the unincorporated Club known as The Townsville Chinese Club.
- (ii) In furtherance of the objects of the Club to buy, sell and deal in all kinds of articles, commodities and provisions, both liquid and solid, for the members of the Club or persons frequenting the Club's premises.
- (iii) To purchase, take on lease or in exchange, hire and otherwise acquire any lands, buildings, easements or property, real and personal, and any rights or privileges which may be requisite for the purposes of, or capable of being conveniently used in connection with, any of the objects of the Club; PROVIDED THAT in case the Club shall take or hold any property which may be subject to any trusts the Club shall only deal with the same in such manner as is allowed by law having regard to such trusts.
- (iv) To enter into any arrangements with any Government or Local Authority that are incidental or conducive to the attainment of the objects and the exercise of the powers of the Club; to obtain from any such Government or Authority any rights, privileges and concessions which the Club may think it desirable to obtain; and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions.

- (v) To appoint, employ, remove or suspend such managers, clerks, secretaries, servants, workmen and other persons as may be necessary or convenient for the purposes of the Club.
- (vi) To remunerate any person or body corporate for services rendered, or to be rendered, and whether by way of brokerage or otherwise in placing or assisting to place or guaranteeing the placing of any unsecured notes, debentures or other securities of the Club, or in or about the Club or promotion of the Club or in the furtherance of its objects.
- (vii) To construct, improve, maintain, develop, work, manage, carry out, alter or control any houses, buildings, grounds, works or conveniences which may seem calculated directly or indirectly to advance the Club's interests, and to contribute to subsidise or otherwise assist and take part in the construction, improvement, maintenance, development, working, management, carrying out, alteration or control thereof.
- (viii) To invest and deal with the money of the Club not immediately required in such manner as may from time to time be thought fit subject where applicable to Regulation 32(14) of the Collections Regulations 1975.
- (ix) To take, or otherwise acquire, and hold shares, debentures or other securities of any company or body corporate.
- (x) In furtherance of the objects of the Club to lend and advance money or give credit to any person or body corporate; to guarantee and give guarantees or indemnities for the payment of money or the performance of contracts or obligations by any person or body corporate, and otherwise to assist any person or body corporate.
- (xi) To borrow or raise money either alone or jointly with any other person or legal entity in such manner as may be thought proper and whether upon fluctuating advance account or overdraft or otherwise to represent or secure any moneys and further advances borrowed or to be borrowed alone or with others as aforesaid by notes secured or unsecured, debentures or debenture stock perpetual or otherwise, or by mortgage, charge, lien or other security upon the whole or any part of the incorporated association's property or assets present or future and to purchase, redeem or pay-off any such securities.
- (xii) To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading and other negotiable or transferable instruments.
- (xiii) In furtherance of the objects of the Club to sell, improve, manage, develop, exchange, lease, dispose

of, turn to accounts or otherwise deal with all or any part of the property and rights of the Club.

- (xiv) To take or hold mortgages, liens or charges, to secure payment of the purchase price, or any unpaid balance of the purchase price, of any part of the Club's property of whatsoever kind sold by the Club, or any money due to the Club from purchasers and others.
- (xv) To take any gift of property whether subject to any special trust or not, for any one or more of the objects of the Club, but subject always to the proviso in Sub-Rule (iii).
- (xvi) To take such steps by personal or written appeals, public meetings or otherwise, as may from time to time be deemed expedient for the purpose of procuring contributions to the funds of the Club, in the shape of donations, annual subscriptions or otherwise.
- (xvii) To print and publish any newspaper, periodicals, books or leaflets that the Club may think desirable for the promotion of its objects.
- (xviii) In furtherance of the objects of the Club to amalgamate with any one or more incorporated associations having objects altogether or in part similar to those of the Club and which shall prohibit the distribution of its or their income and property among its or their members to an extent at least as great as that imposed upon the Club under or by virtue of Rule 28(x).
- (xix) In furtherance of the object of the Club to purchase or otherwise acquire and undertake all or any part of the property, assets, liabilities and engagements of any one or more of the incorporated associations with which the Club is authorised to amalgamate.
- (xx) In furtherance of the objects of the Club to transfer all or any part of the property, assets, liabilities and engagements of the Club to any one or more of the incorporated associations with which the Club is authorised.
- (xxi) To make donations for patriotic, charitable or community purposes.
- (xxii) To transact any lawful business in aid of the Commonwealth of Australia in the prosecution of any war in which the Commonwealth of Australia is engaged.
- (xxiii) To do all such other things as are incidental or conducive to the attainment of the objects and the exercise of the powers of the Club.

4. PATRONAGE

Such person as the Club may in general meeting decide shall be invited to be Patron of the Club, and such other persons to be Vice-Patrons. Patronage shall be offered on such terms and for such period of time as the Club shall in general meeting decide.

5. MEMBERSHIP

- (i) The membership of the Club shall consist of Foundation Members, Ordinary Members, ^{Ordinary family members} Honorary Members and Life Members.
 - (ii) Foundation Members shall be those persons who were Foundation Members of the unincorporated Club known as The Townsville Chinese Club and shall have the same rights privileges and powers as Ordinary Members of the Club and shall be liable for membership fees as Ordinary Members of the Club.
 - (iii) The number of Ordinary Members ^{and ordinary family members} of the Club shall be unlimited but the number of Honorary Members and Life Members shall be limited to such numbers as the Board may from time to time decide.
 - (iv) The Board shall have the power in consideration of special services rendered to the Club by any person, or for any other valid reason, to nominate such person as an Honorary Member for such period as the Board may from time to time decide. Such Honorary Membership may be revoked by the Board at its discretion.
 - (v) The Board shall have power in consideration of long and/or meritorious service or assistance by any person to nominate such person for life membership. Such Life Member shall not be liable to pay any Entrance Fee or Annual Subscription but otherwise shall have the same powers, privileges and responsibilities as an Ordinary Member.
6. (i) All members of whatever class of membership of the unincorporated Club known as The Townsville Chinese Club shall be admitted by the Board to membership of the Club in the same class of membership.
- (ii) Notwithstanding the foregoing provisions of these Rules, the membership of the Club shall be so constituted that not fewer than two-thirds of the number of Foundation ^{Ordinary members and Ordinary family members} and Ordinary Members shall be of Chinese descent. A person shall be deemed to be of Chinese descent both of whose parents or grandparents shall be Chinese or who is the wife or husband of such a person. There shall be no admission to Ordinary Membership of the Club of persons who are not of Chinese descent where such admission would result in more than one-third of the number of Ordinary Members ^{and ordinary family members} being not of Chinese descent. Only natural persons may be admitted to Ordinary Membership of the Club.

- (iii) Every applicant for any class of membership of the Club (other than the persons referred to in Sub-Rule (i) hereof) shall be proposed by an Ordinary Member of the Club and seconded by another Ordinary Member. The Application for membership shall be made in writing, signed by the Applicant and the proposer and seconder and shall be in such form as the Board may from time to time prescribe.

7. MEMBERSHIP FEES

- (i) The membership fees for each class of membership shall be such sum as the Board shall from time to time determine.
- (ii) The membership fees for each class of membership shall be payable at such time and in such manner as the Board shall from time to time determine.
- (iii) Such Entrance Fee as the Board may from time to time determine shall be payable by a member forthwith upon that member being admitted to membership.

8. ADMISSION AND REJECTION OF MEMBERS

- (i) At the next meeting of the Board after the receipt of any application and the fee applicable for any class of membership, such application shall be considered by the Board, who shall thereupon determine upon the admission or rejection of the applicant.
- (ii) Any applicant who receives a majority of the votes of the members of the Board present at the meeting at which such application is being considered shall be accepted as a member to the class of membership applied for.
- (iii) Upon the acceptance or rejection of an application for any class of membership the Secretary shall forthwith give the applicant notice in writing of such acceptance or rejection.

9. TERMINATION OF MEMBERSHIP

- (i) A member may resign from the Club at any time by giving notice in writing to the Secretary. Such resignation shall take effect at the time such notice is received by the Secretary unless a later date is specified in the notice when it shall take effect on that later date.
- (ii) If a member -
 - (1) is convicted of an indictable offence; or,
 - (2) fails to comply with any of the provisions of these Rules; or,

- (3) has membership fees in arrears for a period of two months or more; or,
- (4) conducts himself in a manner considered to be injurious or prejudicial to the character or interests of the Club;

the Board shall consider whether his membership shall be terminated.

- (iii) The member concerned shall be given a full and fair opportunity of presenting his case and if the Board resolves to terminate his membership it shall instruct the Secretary to advise the member in writing accordingly.

10. APPEAL AGAINST REJECTION OR TERMINATION OF MEMBERSHIP

- (i) A person whose application for membership has been rejected or whose membership has been terminated may within one month of receiving written notification thereof lodge with the Secretary written notice of his intention to appeal against the decision of the Board.
- (ii) Upon receipt of a notification of intention to appeal against rejection or termination of membership the Secretary shall convene, within three months of the date of receipt by him of such notice, a General Meeting to determine the appeal. At any such meeting the applicant shall be given the opportunity to fully present his case and the Board or those members thereof who rejected the application for membership or terminated the membership subsequently shall likewise have the opportunity of presenting its or their case. The appeal shall be determined by the vote of the members present at such meeting.
- (iii) Where a person whose application is rejected does not appeal against the decision of the Board within the time prescribed by these Rules or so appeals but the appeal is unsuccessful, the Secretary shall forthwith refund the amount of any fee paid.

11. REGISTER OF MEMBERS

- (i) The Board shall cause a Register to be kept in which shall be entered the names and residential addresses of all persons admitted to membership of the Club and the dates of their admission.
- (ii) Particulars shall also be entered into the Register of deaths, resignations, terminations and reinstatements of membership and such further particulars as the Board or the members at any General Meeting may require from time to time.
- (iii) The Register shall be open for inspection at all reasonable times by any member who previously applies to the Secretary for such inspection.

12. THE BOARD

- (i) The Board of the Club shall consist of a President, Vice President, Secretary, Assistant Secretary and Treasurer and such number of other Directors as the members of the Club at a General Meeting may from time to time elect or appoint. All members of the Board shall be Ordinary Members of the Club.

(ii) At the Annual General Meeting of the Club, all the members of the Board for the time being shall retire from office, but shall be eligible upon nomination for re-election.

(iii) The election of Directors of the Board shall take place in the following manner:-

- (a) Any two members of the Club shall be at liberty to nominate any other member to serve as an officer or other member of the Board.
- (b) The nomination, which shall be in writing and signed by the member and his proposer and seconder, shall be lodged with the Secretary at least fourteen (14) days before the Annual General Meeting at which the election is to take place.
- (c) A list of the candidates' names in alphabetical order, with the proposers' and seconders' names, shall be posted in a conspicuous place in the office or usual place of meeting of the Club for at least seven (7) days immediately preceding the Annual General Meeting.
- (d) Balloting lists shall be prepared (if necessary) containing the names of the candidates in alphabetical order, and each member present at the Annual General Meeting shall be entitled to vote for any number of such candidates not exceeding the number of vacancies.
- (e) Should, at the commencement of such meeting, there be an insufficient number of candidates nominated, nominations may be taken from the floor of the meeting.
- (f) Elections shall be so conducted as will result in not fewer than two-thirds of the number of board of directors being of Chinese descent (as defined in Rules 6(ii) of these Rules) with the President being of Chinese descent.

13. Any member of the Board may resign from membership of the Board at any time by giving notice in writing to the Secretary but such resignation shall take effect at the time such notice is received by the Secretary unless a later date is specified in the notice when it shall take

The Immediate Past Pres shall become a member of the Board of the Club immediately upon signing a letter consenting to act as a member of the Board & shall continue as a member of the Board until he resigns therefrom or ceases to be the Immediate Past President.

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effect on that later date or such member may be removed from office at a General Meeting of the Club where that member shall be given the opportunity to fully present his case. The question of removal shall be determined by the vote of the members present at such a General Meeting.

14. VACANCIES

- (i) The Board shall have power at any time to appoint any member of the Club to fill any casual vacancy on the Board until the next Annual General Meeting.
- (ii) The continuing members of the Board may act notwithstanding any casual vacancy in the Board, but if and so long as their number is reduced below the number fixed by or pursuant to these Rules as the necessary quorum of the Board, the continuing Member or members may act for the purpose of increasing the number of members of the Board to that number or of summoning a General Meeting of the Club, but for no other purpose.

15. FUNCTIONS OF THE BOARD

- (i) Except as otherwise provided by these Rules and subject to resolutions of the members of the Club carried at any General Meeting of the Club, the Board -
 - (a) shall have the general control and management of the administration of the affairs, property and funds of the Club; and
 - (b) shall have authority to interpret the meaning of these Rules and any matter relating to the Club on which these Rules are silent.
- (ii) The Board may exercise all the powers of the Club -
 - (a) to borrow or raise or secure the payment of money in such manner as the members of the Club may think fit and secure the same or the payment or performance of any debt, liability, contract, guarantee or other engagement incurred or to be entered into by the Club in any way and in particular by the issue of debentures, perpetual or otherwise, charged upon all or any of the Club's property, both present and future, and to purchase, redeem or pay off any such securities;
 - (b) to borrow money from members at a rate of interest not exceeding interest at the rate for the time being charged by bankers in Brisbane for overdrawn accounts on money lent, whether the term of the loan be short or long, and to mortgage or charge its property or any part thereof and to issue debentures and other securities, whether

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outright or as security for any debt, liability or obligation of the Club, and to provide and pay off any such securities; and

- (c) to invest in such manner as the members of the Club may from time to time determine.

16. MEETINGS OF THE BOARD

- (i) The Board shall meet at least once monthly.
- (ii) A special meeting of the Board shall be convened by the Secretary on the requisition in writing signed by not less than one-third of the members of the Board, which requisition shall clearly state the reasons why such special meeting is being convened and the nature of the business to be transacted thereat.
- (iii) At every meeting of the Board a simple majority of a number equal to the number of members elected and/or appointed to the Board as at the close of the last General Meeting of the members, shall constitute a quorum.
- (iv) Subject as previously provided in this rule, the Board may meet together and regulate its proceedings as it thinks fit; provided that questions arising at any meeting of the Board shall be decided by a majority of votes and, in the case of equality of votes, the question shall be deemed to be decided in the negative.
- (v) A member of the Board shall not vote in respect of any contract or proposed contract with the Club in which he is interested, or any matter arising thereout, and if he does so vote his vote shall not be counted.
- (vi) Not less than fourteen (14) days notice shall be given by the Secretary to members of the Board of any special meeting of the Board. Such notice shall clearly state the nature of the business to be discussed thereat.
- (vii) The President shall preside as President at every meeting of the Board, or if there is no President, or if at any meeting he is not present within ten minutes after the time appointed for holding the meeting, the Vice President shall be President or if he is not present at the meeting then the members may choose one of their numbers to be President of the meeting.
- (viii) If within half an hour from the time appointed for the commencement of a Board meeting a quorum is not present, the meeting, if convened upon the requisition of members of the Board, shall lapse. In any other case it shall stand adjourned to the same day in the next week at the same time and place, or to such other day at such other time and

place as the Board may determine, and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the meeting shall lapse.

- (vix) A Director may appoint another Director to be his proxy at any meeting of the Board, in which case the rules in relation to proxies hereinafter appearing shall, mutatis mutandis, apply.

17. (i) The Board may delegate any of its powers to a Committee consisting of such members of the Club as the Board thinks fit. Any Committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be imposed on it by the Board.

- (ii) A Committee may elect a President of its meetings. If no such President is elected, or if at any meeting the President is not present within ten minutes after the time appointed for holding the meeting, the members present may choose one of their number to be President of the meeting.

- (iii) A Committee may meet and adjourn as it thinks proper. Questions arising at any meeting shall be determined by a majority of votes of the members present and, in the case of an equality of votes, the question shall be deemed to be decided in the negative.

18. All acts done by any meeting of the Board or of a Committee or by any person acting as a member of the Board shall, notwithstanding that it is afterwards discovered that there was some defect in the appointment of any such member of the Board or person acting as aforesaid, or that the members of the Board or any of them were disqualified, be as valid as if every such person had been duly appointed and was qualified to be a member of the Board.

19. A resolution in writing signed by all the members of the Board for the time being entitled to receive notice of a meeting of the Board shall be as valid and effectual as if it had been passed at a meeting of the Board duly convened and held. Any such resolution may consist of several documents in like form, each signed by one or more members of the Board.

20. ANNUAL GENERAL OR GENERAL MEETINGS

The first General Meeting shall be held at such time, not being less than one month nor more than three months, after the incorporation of the Club, and at such place as the Board may determine.

21. (i) The Annual General Meeting shall be held within three months of the close of the financial year.

(ii) The business to be transacted at every Annual General Meeting shall be:-

(a) the receiving of the Board's Report and the statement of income and expenditure, assets and liabilities and mortgages, charges and securities affecting the property of the Club for the preceding financial year;

(b) the receiving of the Auditor's Report upon the books and accounts for the preceding financial year;

(c) the election of members of the Board; and,

(d) the appointment of an Auditor.

22. The Secretary shall convene a Special General Meeting:-

(a) when directed to do so by the Board; or,

(b) on the requisition in writing signed by not less than one-third of the members presently on the Board or not less than the number of ordinary members of the Club which equals double the number of members presently on the Board plus one. Such requisition shall clearly state the reasons why such Special General Meeting is being convened and the nature of the business to be transacted thereat; or,

(c) on being given a notice in writing of an intention to appeal against the decision of the Board to reject an application for membership or to terminate the membership of any person.

23. (i) At any General Meeting the number of members required to constitute a quorum shall be the number of members presently on the Board plus one.

(ii) No business shall be transacted at any General Meeting unless a quorum of members is present at the time when the meeting proceeds to business. For the purposes of this rule "member" includes a person attending as a proxy.

(iii) If within half an hour from the time appointed for the commencement of a General Meeting a quorum is not present, the meeting, if convened upon the requisition of members of the Board or the Club, shall lapse. In any other case it shall stand adjourned to the same day in the next week at the same time and place, or to such other day and at such other time and place as the Board may determine, and if at the adjourned meeting, a quorum is not present within half an hour from the time appointed for the meeting, the members present shall be a quorum.

- (iv) The President may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting. Save as aforesaid it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

24. (i) The Secretary shall convene all General Meetings of the Club by giving not less than fourteen (14) days notice of any such meeting to the members of the Club.

- (ii) The manner by which such notice shall be given shall be determined by the Board; PROVIDED THAT notice of any meeting convened for the purpose of hearing and determining the appeal of a member against the rejection or termination of his membership by the Board, shall be given in writing. Notice of a General Meeting shall clearly state the nature of the business to be discussed thereat.

25. Unless otherwise provided by these Rules, at every General Meeting -

- (a) the President or in his absence the Vice President shall preside as President, or if either is not present within fifteen minutes after the time appointed for the holding of the meeting, or is unwilling to act, the ordinary members present shall elect one of their number to be President of the meeting;

- (b) the President shall maintain order and conduct the meeting in a proper and orderly manner;

- (c) every question, matter or resolution shall be decided by a majority of votes of the ordinary members present;

- (d) every ordinary member, *or any life member or in the member's* person who by prior notice in writing to the Secretary is present at the meeting representing a statutory, corporate or duly constituted associate member shall be entitled to one vote and in the case of an equality of votes the President shall have a second or casting vote; PROVIDED THAT no ordinary member shall be entitled to vote at any General Meeting if his annual subscription is more than one month in arrears at the date of the meeting;

- (e) voting shall be by show of hands or a division of ordinary members, unless not less than one-fifth of the ordinary members present demand a ballot, in

absent, the member's proxy shall be entitled to one vote & every ordinary family member or in his absence the member's proxy shall be entitled to two votes

which event there shall be a secret ballot. The President shall appoint two ordinary members to conduct the secret ballot in such manner as he shall determine and the result of the ballot as declared by the President shall be deemed to be the resolution of the meeting at which the ballot was demanded;

- (f) an ordinary member may vote in person or by proxy or by attorney and on a show of hands every person present who is a member or a representative of a member shall have one vote and in a secret ballot every member present in person or by proxy or by attorney or other duly authorised representative shall have one vote;
- (g) the instrument appointing a proxy shall be in writing, in the common or usual form under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorised. A proxy may but need not be a member of the Club. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a secret ballot;
- (h) where it is desired to afford ordinary members an opportunity of voting for or against a resolution the instrument appointing a proxy shall be in the following form or a form as near thereto as circumstances permit:-.

THE TOWNSVILLE CHINESE CLUB INC.

I, _____ of _____
being a member of the abovenamed Club, hereby
appoint _____ of _____
or failing him, _____ of _____
as my proxy to vote for me on my behalf at the
(Annual) General Meeting of the Club, to be held on
the _____ day of _____ 198 , and at
any adjournment thereof.

SIGNED this _____ day of _____ 198 .

Signature

This form is to be used *in favour of/*against the resolution.

*Strike out whichever is not desired. (Unless otherwise instructed, the proxy may vote as he thinks fit.)

- (i) the instrument appointing a proxy shall be deposited with the Secretary prior to the commencement of any meeting or adjourned meeting at which the person named in the instrument proposes to vote; and,

- (j) the Secretary shall cause full and accurate minutes of all questions, matters, resolutions and other proceedings or every Board meeting and General Meeting to be entered in a book to be open for inspection at all reasonable times by any financial member who previously applies to the Secretary for that inspection. For the purposes of ensuring the accuracy of the recording of such minutes, the minutes of every Board meeting shall be signed by the President of that meeting or the President of the next succeeding Board meeting verifying their accuracy. Similarly, the minutes of every General Meeting shall be signed by the President of that meeting or the President of the next succeeding General Meeting; PROVIDED THAT the minutes of any Annual General Meeting shall be signed by the President of that meeting or the President of the next succeeding General Meeting or Annual General Meeting.

26. BY-LAWS

The Board may from time to time make, amend or repeal by-laws not inconsistent with these Rules, for the internal management of the Club and any By-Laws may be set aside by a General Meeting of the members.

27. ALTERATION OF RULES

Subject to the provisions of the Associations Incorporation Act 1981 these Rules may be amended, rescinded or added to from time to time by a Special Resolution carried at any General Meeting; PROVIDED THAT no such amendment rescission or addition shall be valid unless the same shall have been previously submitted to and approved by the Under Secretary, Department of Justice, Brisbane.

28. COMMON SEAL

The Board shall provide for a Common Seal and for its safe custody. The common Seal shall only be used by the authority of the Board and every instrument to which the seal is affixed shall be signed by a member of the Board and shall be countersigned by the Secretary or by a second member of the Board or by some other person appointed by the Board for the purpose.

29. FUNDS AND ACCOUNTS

- (i) The funds of the Club shall be banked in the name of the Club in such bank as the Board may from time to time direct.
- (ii) Proper books and accounts shall be kept and maintained either in written or printed form in the English language showing correctly the financial affairs of the Club and the particulars usually shown in books of a like nature.

- (iii) All moneys shall be banked as soon as practicable after receipt thereof.
- (iv) All amounts of twenty dollars or over shall be paid by cheque signed by any two of the President, Secretary or Financial Director, or other member authorised from time to time by the Board.
- (v) Cheques shall be crossed "Not negotiable" except those in payment of wages, allowances or petty cash recoupments which may be open.
- (vi) The Board shall determine the amount of petty cash which shall be kept on the imprest system.
- (vii) All expenditure shall be approved or ratified at a Board Meeting.
- (viii) As soon as practicable after the end of each financial year the Financial Director shall cause to be prepared a statement containing particulars of:-
 - (a) the income and expenditure for the financial year just ended; and,
 - (b) the assets and liabilities and of all mortgages, charges and securities affecting the property of the Club at the close of that year.
- (ix) All such statements shall be examined by the Auditor who shall present his Report upon such audit to the Secretary prior to the holding of the Annual General Meeting next following the financial year in respect of which such audit was made.
- (x) The income and property of the Club whencesoever derived shall be used and applied solely in promotion of its objects and in the exercise of its powers as set out herein and no portion thereof shall be distributed, paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to or amongst the members of the Club provided that nothing herein contained shall prevent the payment in good faith of interest to any such member in respect of moneys advanced by him to the Club or otherwise owing by the Club to him or of remuneration to any officers or servants of the Club or to any member of the Club or other person in return for any services actually rendered to the Club provided further that nothing herein contained shall be construed so as to prevent the payment or repayment to any member of out of pocket expenses, money lent, reasonable and proper charges for goods hired by the Club or reasonable and proper rent for premises demised or let to the Club.

30. DOCUMENTS

The Board shall provide for the safe custody of books, documents, instruments of title and securities of the Club.

31. FINANCIAL YEAR

The financial year of the Club shall close on ^{31 DECEMBER} ~~30th June~~ in each year.

32. DISTRIBUTION OF SURPLUS ASSETS

If the Club shall be wound up in accordance with the provisions of the Associations Incorporation Act 1981, and there remains, after satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed amongst the members of the Club, but shall be given or transferred to some other institution or institutions having objects similar to the objects of the Club, and which shall prohibit the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the Club under or by virtue of Rule 28(x), such institution or institutions to be determined by the members of the Club.